

Explanation of variances – pro forma

Name of smaller authority: **Withiel Parish Council** Cornwall
 County area (local council and parish/parish/parishes):

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:
 • variances of more than 15% between totals for individual boxes (except variances of less than £200);
 • **New from 2020/21**: variances of £100,000 or more require explanation regardless of the % variation year on year;
 • a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2020 £	2021 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES
1 Balances Brought Forward	7,251	7,098				Explanation of % variance from PY opening balance not required - Balance brought forward agrees
2 Precept or Rates and Levies	4,500	4,500	0	0.00%	NO	
3 Total Other Receipts	5,361	1,614	-3,747	69.89%	YES	
4 Staff Costs	2,469	3,222	753	30.50%	YES	
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO	
6 All Other Payments	7,545	2,599	-4,946	65.55%	YES	
7 Balances Carried Forward	7,098	7,391			NO	VARIANCE EXPLANATION NOT REQUIRED
8 Total Cash and Short Term Investments	7,098	7,391				VARIANCE EXPLANATION NOT REQUIRED
9 Total Fixed Assets plus Other Long Term Investments and As	5,320	5,320	0	0.00%	NO	
10 Total Borrowings	0	0	0	0.00%	NO	

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable